

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR FLOYD COUNTY

A tax rate of \$0.80 per \$100 valuation has been proposed by the governing body of FLOYD COUNTY.

PROPOSED TAX RATE	\$0.80000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.65957 per \$100
<u>EFFECTIVE TAX RATE</u>	<u>\$0.92613 per \$100</u>

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for FLOYD COUNTY from the same properties in both the 2016 tax year and the 2017 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (Rate) x (Taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

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